

**18th EMEAP (Executives' Meeting of East Asia-Pacific Central Banks)
Governors' Meeting
29 June 2013, Kuala Lumpur, Malaysia**

Press release

The 18th EMEAP¹ Governors' Meeting was held in Kuala Lumpur, Malaysia on 29 June 2013. The eleven EMEAP member central banks and monetary authorities participated in the meeting, which was chaired by Dr. Zeti Akhtar Aziz, Governor of Bank Negara Malaysia.

The Governors shared their views on the ongoing uncertainties in the global economic environment and expressed their optimism on the resilience of the EMEAP economies. Robust macroeconomic policies and wide-ranging reforms to the financial system and the increasing regional integration reinforce this trend.

The Governors noted the report of the 44th EMEAP Deputies' Meeting held in Guangzhou, China in April 2013 and discussed the progress made across a wide spectrum of EMEAP activities, including cooperation in the areas of banking supervision, financial markets, payment and settlement systems and information technology.

The Governors discussed the updates from the Monetary and Financial Stability Committee (MFSC) on its surveillance and research activities. Governors agreed on the substantive aspects of the regional crisis management framework with further refinements for its finalisation.

The Governors accepted the offer of the Bank of Thailand to host the 19th EMEAP Governors' Meeting in 2014.

¹ EMEAP is a co-operative forum of eleven central banks and monetary authorities in the East Asia and Pacific region comprising the Reserve Bank of Australia, the People's Bank of China, the Hong Kong Monetary Authority, Bank Indonesia, the Bank of Japan, the Bank of Korea, Bank Negara Malaysia, the Reserve Bank of New Zealand, Bangko Sentral ng Pilipinas, the Monetary Authority of Singapore and the Bank of Thailand.